

News Release

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SUNCORP BANK'S BUDGET TRACKER WINS INNOVATION EXCELLENCE AWARD

Suncorp Bank's online Budget Tracker has been awarded a CANSTAR CANNEX Innovation Excellence Award.

Budget Tracker brings all of a customer's accounts together in one place and automatically categorises and sorts individual transactions, making it easier to monitor spending, set realistic budgets and plan for the future.

Suncorp Bank Chief Executive Officer, David Foster, said the CANSTAR CANNEX award was great recognition for the Bank's innovative budget tracking tool which was a real solution for consumers looking to better manage their personal finances.

"This really is an innovation which responds to the difficulties people have with understanding and tracking their incomings and outgoings. It's a live and dynamic tool that helps get the foundations in place for saving and growing personal wealth," Mr Foster said.

"This recognition follows our 2009 and 2010 AMBER Awards for Best Online Banking Service and shows that we're on the right path to making online banking as user friendly as possible."

Suncorp Bank worked with Sandstone Technology to develop and implement Budget Tracker.

Sandstone's Chief Executive Officer, Bob Hall, said Budget Tracker provides Suncorp Bank customers with a tremendous advantage.

"Suncorp Bank customers are the first in Australia to have an easy to use budget management tool that's fully integrated with their internet banking service," Mr Hall said.

To register and sign up for Budget Tracker, call 13 11 75 or for more information visit <u>www.suncorpbank.com.au</u>

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About Suncorp:

Suncorp is one of Australia and New Zealand's largest diversified financial services providers, supplying banking, insurance and wealth management products to around 7 million customers through well-established and recognised brands such as AAMI, APIA, Shannons, Vero, Asteron and Tyndall, as well as Suncorp and GIO. Today Suncorp is Australia's fifth largest bank and second largest domestic general insurance group, with over 16,000 staff. Suncorp has representation in 450 offices, branches and agencies throughout Australia and New Zealand.